

news release

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Receiver Steve Donell Selected to Speak at the Distressed Commercial Real Estate Summit West

LOS ANGELES, Calif. (May 5, 2010) – Los Angeles-based receiver Stephen J. Donell has been selected to speak to attendees at the Distressed Commercial Real Estate Summit West at the Radisson Hotel LAX in Los Angeles, California.

Donell will speak to lenders, investors, operators and related commercial property professionals on May 14, the final day of the three-day conference, focusing on “Maximizing Value in Distressed Assets Through Receivers.” As part of a panel, he will provide a broad overview of when to utilize a receiver, how a receiver is appointed in state court litigation and other aspects of involving a receiver in a distressed real estate transaction.

With more than 20 years of experience as a federal and state court receiver, Donell has been appointed to more than 400 cases in the Western United States and says even those who deal with receivers on a regular basis are not always aware of the importance of the intersection between a receiver and a trustee in bankruptcy proceedings.

“Even bankruptcy professionals often don’t fully understand the critical role a receiver plays in protecting, maintaining and ultimately disposing of an asset,” Donell said. “This conference will be a wonderful opportunity for these professionals to learn how selecting the right receiver can make the difference between an asset that holds, or even increases, its value during the receivership period and one that is neglected and loses value.”

Donell’s presentation will be just part of the conference, which is designed to provide in-depth and timely education panels, live debates, roundtable discussions and networking opportunities to the state’s insolvency professionals.

The California Bankruptcy Forum is an organization comprised of local bankruptcy professionals throughout the State of California. Its primary purposes are to provide educational support, a structure for communication between the bench and bar and networking between the members, thereby providing better service to the public.

About Mr. Donell

Since 1990, Mr. Donell has administered and/or been appointed as a federal and state court receiver in more than 400 cases in California, Arizona, and Nevada. Many of these cases involved sub-standard real properties in Los Angeles, Orange and San Diego County that required substantial rehabilitation due to

May 5, 2010

Page 2

deferred maintenance and major health and safety issues. Mr. Donell has extensive experience in residential and commercial real estate, asset and business liquidations, oil and gas partnerships, post judgment enforcement actions, as well as other types of receivership appointments. Mr. Donell has also administered and/or been appointed in federal court as the receiver in numerous United States Securities and Exchange Commission and other government enforcement actions involving business fraud both in California and in Nevada. These cases involve over 20,000 investors and \$750 million of invested funds.

About FedReceiver.com

With decades of experience in the administration of receivership cases involving real estate and businesses cases, FedReceiver is the single source of service for distressed assets, businesses, entertainment and government enforcement cases. With extensive experience in matters ranging from income property to complex litigation involving Ponzi schemes, construction completion and partnership dissolution, our team of professionals is uniquely qualified to provide highly specialized solutions to even the most challenging receivership cases.

