

## news release

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### **Receiver Steve Donell Selected to Speak at Information Management Network Forum on Real Estate**

LOS ANGELES, Calif. (August 8, 2011) – Los Angeles-based receiver Stephen J. Donell has been selected to speak to attendees at the Information Management Network’s (IMN) Bank and Financial Institutions Special Assets Executive Forum on Real Estate Workouts on Monday, September 26, in Los Angeles.

Donell will speak to more than 400 real estate investors and service providers, as part of a panel focused on receiverships. As part of a panel, he will provide a broad overview the advantages and disadvantages of receiver use, the criteria for selecting a good receiver, the receiver’s role in loan documents and receiver insolvency complexities. The panel will also include a discussion about the regulations and foreclosure laws about which real estate professionals should be aware.

With more than 20 years of experience as a federal and state court receiver, Donell has been appointed to more than 400 cases in the Western United States and says even those who deal with receivers on a regular basis are not always aware of the importance of the intersection between a receiver and a trustee in bankruptcy proceedings.

“Even real estate professionals often don’t fully understand the critical role a receiver can play in protecting, maintaining and ultimately disposing of an asset,” Donell said. “This conference will be a wonderful opportunity for these professionals to learn how selecting the right receiver can make the difference between an asset that holds, or even increases, its value during the receivership period and one that is neglected and loses value.”

Donell’s presentation will be just part of the conference, which is designed to provide in-depth and timely education panels, live debates, roundtable discussions and networking opportunities.

IMN’s Bank and Financial Institution Special Asset Executive Conference on Real Estate Workouts is part of IMN’s series of Distressed Real Estate Conferences covering distinct asset classes (hotels, office, residential, retail) and hosted in various local markets (Chicago, Las Vegas, Los Angeles, London, New York, Phoenix, South Florida).

#### **About Mr. Donell**

Since 1990, Mr. Donell has administered and/or been appointed as a federal and state court receiver in more than 500 cases in California, Arizona, and Nevada. Many of these cases involved sub-standard real properties in Los Angeles, Orange and San Diego County that required substantial rehabilitation due to

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deferred maintenance and major health and safety issues. Mr. Donell has extensive experience in residential and commercial real estate, asset and business liquidations, oil and gas partnerships, post judgment enforcement actions, as well as other types of receivership appointments. Mr. Donell has also administered and/or been appointed in federal court as the receiver in numerous United States Securities and Exchange Commission and other government enforcement actions involving business fraud both in California and in Nevada. These cases involve over 20,000 investors and \$750 million of invested funds.

**About FedReceiver.com**

With decades of experience in the administration of receivership cases involving real estate and businesses cases, FedReceiver is the single source of service for distressed assets, businesses, entertainment and government enforcement cases. With extensive experience in matters ranging from income property to complex litigation involving Ponzi schemes, construction completion and partnership dissolution, our team of professionals is uniquely qualified to provide highly specialized solutions to even the most challenging receivership cases.

